

**FRED FOUNDATION**

**STATEMENTS OF ACTIVITIES**

**Year Ended December 31, 2012**

<b>REVENUES</b>	€	€
contributions	350.000	
other income	<u>408</u>	
		350.408
<b>EXPENSES</b>		
grants awarded/programs services	178.685	
management and general	<u>147.480</u>	
		<u>326.165</u>
<b>CHANGE IN NET ASSETS</b>		<u><u>24.243</u></u>